



# THE TOWN OF STRATFORD RESOLUTION

## CW014-2022 Transit ICIP Fund Application

**Motion Carried**              ✓        
**Motion Lost**                                
**Motion Withdrawn**                      

**Council Chambers**  
**Town Hall**  
**Aug 10, 2022**

**Committee**                                                  Committee of the Whole                    
**Moved by Councillor**                                  Derek Smith                    
**Seconded by Councillor**                             Gary Clow                  

**WHEREAS** the Town of Stratford is party to an agreement with the City of Charlottetown, Town of Cornwall, and T3 Transit to operate a seamless transit service in the three municipalities, and

**WHEREAS** the Town of Stratford supports the applications to the Investing in Canada Infrastructure Program (ICIP) for the Transit Electrification and Fleet Refurbishment Program, which includes \$9,526,715 from federal funding, \$7,923,557.70 from provincial funding, and \$6,322,777.70 as the ultimate recipient contribution, which is cost shared with Charlottetown and Cornwall, and

**WHEREAS** the portion of the ICIP funding for the buses and fleet refurbishment is \$12,180,300 which includes \$4,872,120 from federal funding, \$4,059,693.99 from provincial funding, and \$3,248,486.01 as the ultimate recipient contribution, which is cost shared with Charlottetown and Cornwall, and

**WHEREAS** The Town of Stratford's share of this part of the ICIP project (new diesel, used diesel, electric buses, and capital refurbishing) will be \$487,272.90 (HST included) as the Town covers 15% of the 26.67% paid by the ultimate recipient. Charlottetown will cover 75% and Cornwall 10% of the ultimate recipient contribution.

**BE IT RESOLVED** that the Town of Stratford supports the application to the Investing in Canada Infrastructure Program as outlined above.

**BE IT FURTHER RESOLVED** that, if the application is successful, the Town's contribution of \$487,272.90 (HST incl.) be incurred over four (4) fiscal years, beginning in the 2022-2023 and ending in the 2025-2026 fiscal year.

*This resolution bears the recommendation of the Committee of the Whole based on a meeting held on July 27, 2022.*