



# TOWN OF STRATFORD

## RESOLUTION

### No. INC005-2022 Supplemental Capital Budget for Water Meters

Motion Carried	<u>✓</u>	Council Chambers
Motion Lost	<u>          </u>	Town Hall
Motion Withdrawn	<u>          </u>	July 13, 2022
Committee	<u>Infrastructure</u>	
Moved by	<u>Deputy Mayor Clow</u>	
Seconded by	<u>Councillor Derek Smith</u>	

**WHEREAS** in 2018 the Stratford Utility implemented a water meter program where meters were installed on all water services in the Town and billing moved from flat rate to consumption based; and

**WHEREAS** a capital budget has been approved each year for the purchase of new water meters to be installed in new developments, with a capital budget of \$25,000 approved in the 2022 utility capital budget; and

**WHEREAS** the projection of required meters for 2022 was underestimated in comparison to the pace of development throughout the Town to date this year, and the supplier has notified that the cost of meters will be increasing by 9% to 12% later this month; and

**WHEREAS** the Utility would like to order 50 meters in advance of the price increase which will be a cost savings and also provide the quantity required for the remainder of the budget year.

**BE IT RESOLVED** that a supplemental capital utility budget of \$25,000.00 be approved for the purchase of an additional 50 water meters.

*This resolution bears the recommendation of the Infrastructure Committee via an email poll conducted on June 27, 2022.*