



THE TOWN OF STRATFORD

RESOLUTION

No. RC004-2021 Publication of the Community Campus Land Lease Request by Island Gymnastics Academy

Motion Carried √
 Motion Lost
 Motion Withdrawn

Council Chambers
 Town Hall
 October 13, 2021

<p>Committee Moved by Councillor Seconded by Councillor</p>	<p><u>Recreation, Culture and Events</u> <u>Darren MacDougall</u> <u>Gary Clow</u></p>
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WHEREAS Stratford has established a Community Campus Land Lease Request Policy, Policy # 2021-RCE-01, to assess requests for land in the new Stratford Community Campus; and

WHEREAS the Island Gymnastics Academy has indicated its' interest in leasing a parcel of land from the Town of Stratford for \$1 per year in the Community Campus for a new 16,500 square foot, net zero training facility, and has submitted a request in accordance with the requirements of the Community Campus Land Lease Request Policy; and

WHEREAS Council has reviewed the request and is amenable to leasing a 2.5 acre parcel of land in the Community Campus due to the positive recreational, physical, social, mental, and economic impacts to residents of Stratford of the facility being located within the Town; and

WHEREAS Section 143 of the Municipal Government Act states:

- (1) Where a Council proposes to sell, grant, transfer or otherwise dispose of municipal land, or any interest in municipal land, for less than fair market value, the council shall prepare a written proposal that includes the information specified in subsection (2) and shall give notice to the public of its proposed action in the manner prescribed in the regulations.

Contents of the Proposal

- (2) The proposal referred to in subsection (1) shall include the following information in respect of the proposed disposition:
 - a. A description of the municipal land or interest in it;
 - b. The person or entity who is proposed to acquire the land or interest;
 - c. The nature and, if applicable, the term of the proposed disposition;

- d. The fair market value of the land or interest in it; and
- e. The consideration to be received by the municipality.

BE IT RESOLVED that a notice be published in the Guardian newspaper and on the Town's website with the following information:

- The Island Gymnastics Academy has requested that 2.5 acres of lands be leased to them for 50 years for the nominal fee of \$1 per year, located in the northwest corner of the campus for the purpose of constructing a training facility.
- The fair market value of the land is estimated to be \$200,000 and the value of the leasehold interest would be less.
- The new facility will provide an opportunity for residents to take part in gymnastics, dance, parkour, cheerleading, and trampoline within the community; will bring more than 1000 people to the community per week to support local businesses; and will provide opportunities for the Town to offer specific programs within the facility.

This resolution bears the recommendation of the Committee of the Whole Council from the meeting held on September 29, 2021.