



# THE TOWN OF STRATFORD RESOLUTION

## FT0011-2021 Reserve Funds Bylaw – Bylaw #29 -Revised Schedule A

Motion Carried                      √    
 Motion Lost                                    
 Motion Withdrawn                          

Council Chambers  
 Town Hall  
 October 13, 2021

<b>Committee</b>	<u>Finance and Technology Committee</u>
<b>Moved by Councillor</b>	<u>Gail MacDonald</u>
<b>Seconded by Councillor</b>	<u>Jill Burrige</u>

**WHEREAS** Council established a Reserve Funds Bylaw, Bylaw #29, to set reserves aside for a specific purpose by approval of council; and

**WHEREAS** Schedule A of the bylaw contains the list of reserve funds that can be amended by simple resolution; and

**WHEREAS** it is desirable to amend the reserve list to include:

<b>Emergency Services Centre Capital Reserve</b>	2021	To provide for expenditures associated with the rehabilitation or replacement of existing capital infrastructure, or portions thereof to the Emergency Services Centre.	
<b>Public Art Reserve</b>	2021	To provide contributions for future public art pieces throughout the Town of Stratford. The Town of Stratford will contribute an amount representing 1% of the Town's contribution to the total budgeted non-land costs of applicable capital projects. Applicable projects include new building construction, major additions and/or renovations to existing buildings, and significant park development projects by the Town of Stratford. Road work, water services, storm or sanitary sewer work or other service work or infrastructure projects are not applicable.	

**BE IT RESOLVED** that the attached revised Schedule A to the Reserve Funds Bylaw, Bylaw #29 dated October 13, 2021, be hereby approved.

*This resolution bears the recommendation of the finance & technology meeting on*

*September 21, 2021*