

TOWN OF STRATFORD RESOLUTION



No. FT005-2021 - Adoption of 2021-22 Utility Capital Budget

Motion Carried ✓
 Motion Lost
 Motion Withdrawn

Council Chambers
 Town Hall
 March 24, 2021

Committee	<u>Finance Committee</u>
Moved by Councillor	<u>Gail MacDonald</u>
Seconded by Councillor	<u>Steve Gallant</u>

WHEREAS as part of the new Municipal Government Act the Town of Stratford is required to submit a five year capital expenditure plan that includes an asset management program; and

BE IT RESOLVED that the following tables for the 2021/22 Utility Capital Budget be approved in the amount of \$3,259,100 less Investing in Canada funding of \$1,041,000, CWWF –Clean Water and Waste Water funding of \$900,000 and Municipal Strategic Component funding of \$206,200 for a net Capital expenditure of \$1,111,900.

BE IT FURTHER RESOLVED that the following table for the four year capital plan be approved covering the years 2022/23 to 2025/26.

Capital	Budget 2020/21	Budget 2021/22
Misc Capital Items	\$28,500	\$176,000
Water and Sewer Extensions	\$1,410,000	\$1,418,300
Replace Treatment Plant	\$6,425,000	\$1,200,000
Inflow Infiltration Study Recommendations	\$100,000	\$100,000
Solar Array Water Stations	\$94,600	\$118,300
SCADA Upgrades		\$236,500
Metering	\$10,000	\$10,000
Total Capital Expenses	\$8,068,100	\$3,259,100
Capital Funding	Budget 2020/21	Budget 2021/22
CWWF Funding	\$4,818,800	\$900,000
MSC Funding		\$206,200
Investing in Canada	\$1,102,900	\$1,041,000

Green Fund		
Total Capital Funding	\$5,921,700	\$2,147,200
Net Capital Expenditure	\$2,146,400	\$1,111,900
*** projects not completed in 2020/21 and re-budgeted in 2021/22.		

Four Year Capital Plan

Capital	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26
Misc Capital Items	\$ 37,000	\$ 102,000	\$ 26,000	\$ 22,000
Water and Sewer Extensions	\$ 3,523,900	\$ 5,370,800	\$ 5,024,100	\$ 6,612,500
Inflow Infiltration Recommendations	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Solar Array Water Stations	\$ 1,217,600			
Total Capital Expenses	\$ 4,878,500	\$ 5,572,800	\$ 5,150,100	\$ 6,734,500
Capital Funding	Budget 2022/23	Budget 2023/24	Budget 2024/25	Budget 2025/26
Investing in Canada	\$ 3,475,500	\$ 3,936,800	\$ 3,682,700	\$ 4,847,000
Total Capital Funding	\$ 3,475,500	\$ 3,936,800	\$ 3,682,700	\$ 4,847,000
Net Capital Expenditure	\$ 1,403,000	\$ 1,636,000	\$ 1,467,400	\$ 1,887,500

This resolution bears the recommendation of the Finance committee as discussed at a meeting held on March 16, 2021.