



THE TOWN OF STRATFORD RESOLUTION

SC001-2020 FCM PACE Application Approval

Motion Carried _____ ✓
Motion Lost _____
Motion Withdrawn _____

Council Chambers
Town Hall
June 10, 2020

Committee _____
Moved by Councillor _____
Seconded by Councillor _____

Sustainability Committee

Darren MacDougall

Derek Smith

WHEREAS Council adopted a Community Energy Plan which includes targets to reduce community greenhouse gas emissions; and

WHEREAS Stratford ran a pilot program (SPEAR – Stratford’s Program for Energy Audits and Renewables) to make it easier for residents and businesses to reduce energy use through efficiency improvements and increase renewable energy production, based on the Property Assessed Clean Energy (PACE) concept, whereby funds are advanced to property owners to cover the capital cost of improvements which are paid back from savings in electricity and fuel costs; and

WHEREAS Stratford has joined with the City of Charlottetown, the Towns of Wolfville and Kentville in Nova Scotia, and the PACE Atlantic Community Interest Corporation, to develop an application to FCM for loan and grant funding to offer a PACE program to the residents and businesses of these communities.

BE IT RESOLVED that the Stratford Town Council:

- Endorse the submission of a joint application with the City of Charlottetown and the Towns of Wolfville and Kentville to the Federation of Canadian Municipalities (FCM), for \$10 million in low interest loans and \$5 million in grant money, to enable the implementation of a PACE program in each community;
- Endorse the attached Memorandum of Understanding among the Municipalities and PACE Atlantic; and
- Endorse the implementation of a PACE program in Stratford and direct staff to develop a bylaw to enable the implementation of the program in accordance with Sections 206 and 207 of the Municipal Government Act.

This resolution bears the recommendation of the Committee of the Whole Council as discussed at a meeting held on June 5, 2020.