



TOWN OF STRATFORD RESOLUTION

No. FT009-2020 - Adoption of 2020-21 Utility Capital Budget

Motion Carried _____
 Motion Lost _____
 Motion Withdrawn _____

Council Chambers
 Town Hall
 March 30, 2020

Committee
 Moved by Councillor
 Seconded by Councillor

Finance Committee

Gail MacDonald

Darren MacDougall

WHEREAS as part of the new Municipal Government Act the Town of Stratford is required to submit a five year capital expenditure plan that includes an asset management program; and

WHEREAS the Town of Stratford is currently participating in an Asset Management Cohort Program with other PEI municipalities, which will eventually provide the Town with the required deliverables under the Municipal Government Act for Asset Management;

BE IT RESOLVED that the following tables for the 2020/21 Utility Capital Budget be approved in the amount of \$8,068,100 less Investing in Canada funding of \$1,102,900 and CWWF –Clean Water and Waste Water funding of \$4,818,800 for a net Capital expenditure of \$2,146,400.

BE IT FURTHER RESOLVED that the following table for the four year capital plan covering the years 2021/22 to 2025/26.

Capital	Budget 2019/20	Budget 2020/21
Misc Capital Items	\$116,000	\$28,500
Water and Sewer Extensions	\$3,150,000	\$1,410,000
Replace Treatment Plant	\$10,925,000	\$6,425,000
Inflow Infiltration Study Recommendations	\$100,000	\$100,000
Solar Array Water Stations	\$450,000	\$94,600
SCADA Upgrades	\$100,000	
Metering	\$15,000	\$10,000
Total Capital Expenses	\$14,856,000	\$8,068,100
Capital Funding	Budget 2019/20	Budget 2020/21
CWWF Funding	\$8,193,800	\$4,818,800

MSC Funding	\$55,000	
Investing in Canada	\$2,668,100	\$1,102,900
Green Fund		
Total Capital Funding	\$10,916,900	\$5,921,700
Net Capital Expenditure	\$3,939,100	\$2,146,400
*** projects not completed in 2019/20 and re-budgeted in 2020/21.		

Four Year Capital Plan

Capital	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25
Misc Capital Items	\$ 67,000	\$ 22,000	\$ 97,000	\$ 22,000
Water and Sewer Extensions	\$ 1,080,000			
Dry Storage Facility	\$ 91,900			
Inflow Infiltration Recommendations	\$100,000	100,000	100,000	100,000
Solar Array Water Stations	\$ 851,600	\$ 252,000		
Total Capital Expenses	\$ 2,190,500	\$ 374,000	\$ 197,000	\$ 122,000
Capital Funding	Budget 2021/22	Budget 2022/23	Budget 2023/24	Budget 2024/25
Investing in Canada	\$ 1,415,900	\$ 184,700		
Total Capital Funding	\$ 1,415,900	\$ 184,700	\$ -	\$ -
Net Capital Expenditure	\$ 774,600	\$ 189,300	\$ 197,000	\$ 122,000

This resolution bears the recommendation of the Finance committee as discussed at a meeting held on March 3, 2020 and the Committee of the Whole meeting of March 5, 2020.