

AND WHEREAS the following 3 year rates and 3 year term were received:

Term	CIBC Rate	Royal Rate	TD Rate	Provincial Credit Rate
3	3.39%	2.73%	2.92%	3.55%

BE IT RESOLVED that the tender for the loan with an amortization of 3 years remaining will be awarded to RBC for a 3 year term at a rate of 2.73%.

This Resolution bears the recommendation of the Finance and Administration Committee as submitted via an email poll on March 13, 2019.